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Meet the Energy Funds That Made Money While Oil Fell

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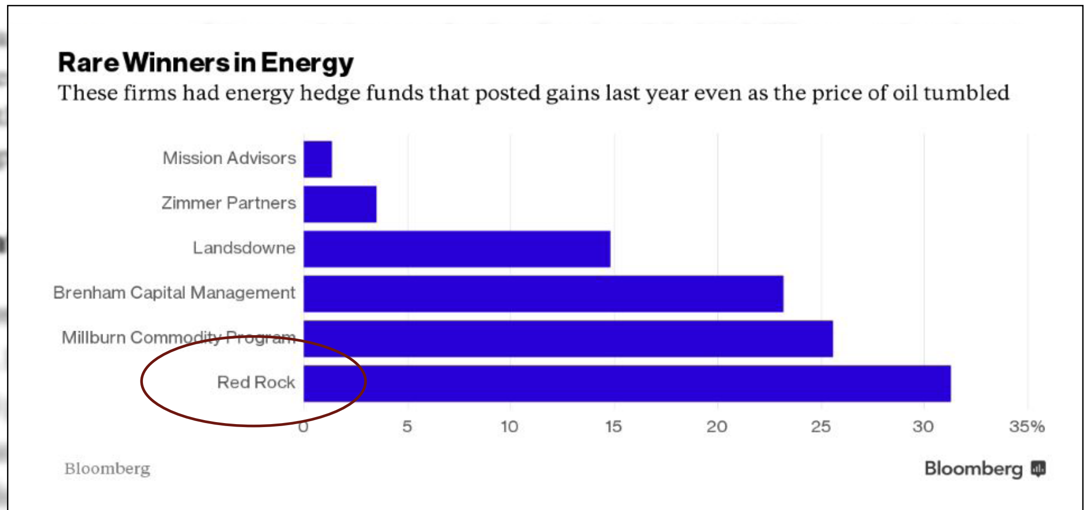
[NOTE FROM RED ROCK CAPITAL: OUR COMMODITY PROGRAM IS *NOT* AN "ENERGY" HEDGE FUND AS THE ARTICLE INFERS; IT IS DIVERSIFIED ACROSS GRAINS, AGRICULTURAL, METALS, LIVESTOCK, SOFTS, AND ENERGY FUTURES]

- Lansdowne Partners's energy fund gained almost 15% in 2015
- CTA Red Rock up 31% last year, half due to energy bets

The plunge in oil prices has dragged down much of the energy sector with it. Yet, some energy-focused hedge funds managed to avoid the carnage entirely.



Shorting strategies helped some commodity trading advisers post double-digit returns last year. Red Rock Capital's long-short systematic commodity strategy gained 31.3 percent in 2015, according to an investor letter obtained by Bloomberg. Half of last year's profits were generated by short positions in energy futures such as crude oil, natural gas, gasoline and heating oil, Thomas Rollinger, managing partner and chief investment officer, said in an e-mail.