

## RED ROCK CAPITAL (COMMODITY LONG/ SHORT)

STRATEGY LAUNCH: Q3 2013

FOUNDER: Scott Hoffman

HQ: Chicago

Red Rock's new commodity focused program was the pick of a bunch of such strategies to launch in the past 12 months.

The quantitative firm was set up in 2003 by Scott Hoffman, its CTO, and brought on board Thomas Rollinger, an investor and R&D collaborator, as managing partner and CIO in September last year.

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Currently being offered via direct or via distributor, EMC Alpha is a leveraged version of last summer's EMC Alpha, which is used by Eagle Global Advisors in a multi-manager 140 Act mutual fund.

The program includes proprietary, stand-alone sub-strategies, including a long-only strategy; short-term interest rates and global debt; fundamental commodities and long/short global financials.

Within each sub-strategy are multiple trading systems with different return characteristics. EMC Alpha Plus returned 2% in the four months through August and has more \$15m in assets

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hedge fund pioneer Edward O Thorp and has worked for Tom Shanks of Hawksbill Capital.

The commodity long/short program, managed by Rollinger, was designed as a compliment to trend following holdings - and Red Rock's own Global Systematic program.

It identifies patterns of market behaviour, either trend or counter-trend, that signal an opportune time to initiate positions with the aim of capturing profitable, directional volatility as the markets try to find their true price.

The program trades 29 commodity futures spanning the agricultural, metals, livestock, softs, and energy sectors. It has notched up an impressive 25% annualised return in its first 12 months of trading through August. The program's average hold of a

## SAGAT CAPITAL

STRATEGY LAUNCH: Q2 2014

FOUNDER: Rodney Ngone, Maria Loukaniemi

HQ: London

London-based short-term managed futures program fuses global macroeconomic methods with systematic futures trading. It opened to external investors earlier this year after building a three year prop trading record and gaining regulatory approval from the FCA and CFTC.

CIO Rodney Ngone, a former investment manager previously at Investec

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cycle is approximately eight days.

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